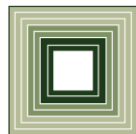


Office of the Secretary of State

Agency Overview

Joint Appropriations Committee on General Government

March 22, 2017



FISCAL RESEARCH DIVISION
A Staff Agency of the North Carolina General Assembly

Outline

- Authorizing Laws & Responsibilities
- Budget Overview
- Divisions
- Recent Legislative Actions
- Information Requested
- Base Budget Review (handout)

Secretary of State

Authorizing Laws and Responsibilities

- State Constitution, Article III
- G.S. 143 A, Article 2 – creates the Office
- G.S. 147, Article 4 – duties of the Office
- G.S. 120 C – lobbying laws

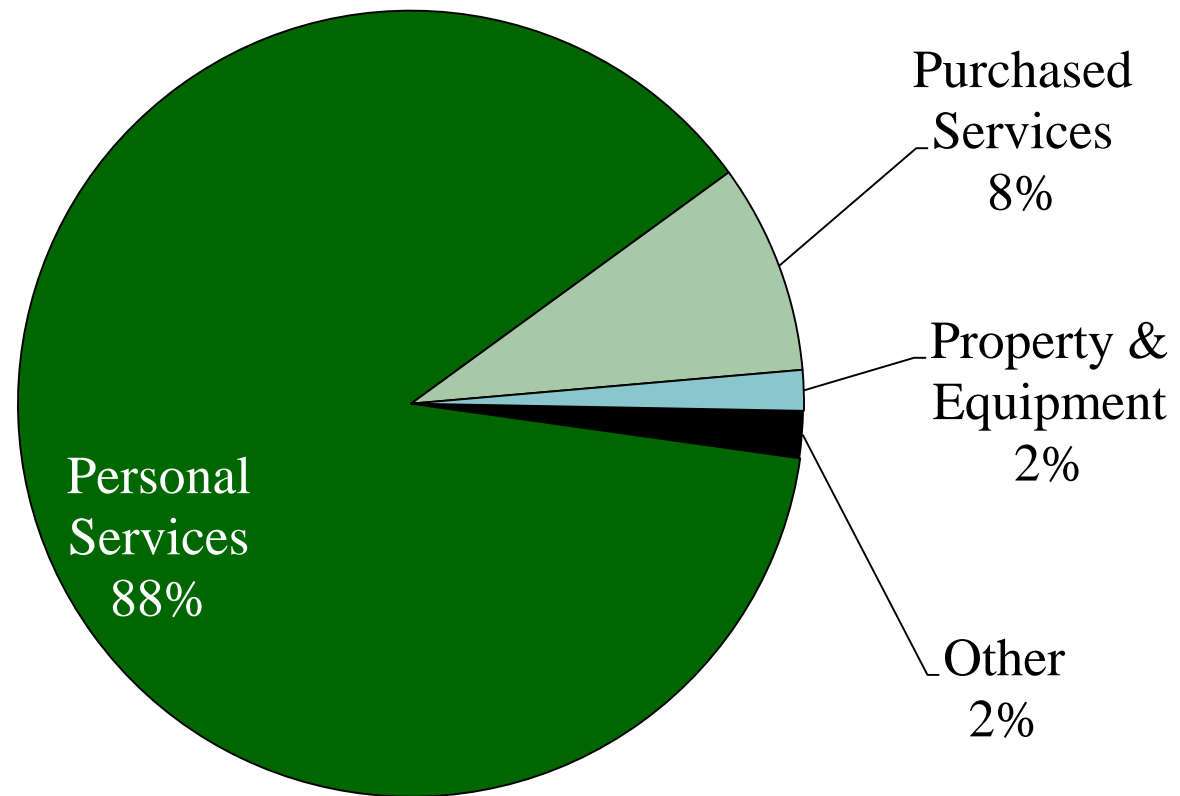
Secretary of State Budget Overview

	FY 2015-16 ACTUAL	FY 2016-17 AUTH.	FY 2017-18 BASE	FY 2018-19 BASE
Requirements	\$12,018,189	\$12,968,744	\$12,923,217	\$12,983,865
Receipts	\$310,517	\$171,554	\$171,794	\$171,794
Net Appropriation	\$11,707,672	\$12,797,190	\$12,751,423	\$12,812,071
FTE	169.88	175.88	175.88	175.88

Secretary of State

Authorized Budget Requirements

FY 2016-17



Secretary of State Divisions

- Administration
- Publications
- Corporations
- Securities
- Certification and Filing
- Charitable Fundraising Licensing
- Lobbying Compliance

Secretary of State

Divisions

- Administration – support functions for the Office including human resources, information technology, finance
- Base Budget FY 2017-19
 - Requirements: \$3,390,384
 - Receipts: \$0
 - Net Appropriation: \$3,390,384
 - FTE : 34.1

Secretary of State

Divisions

- Publications - custodian of public documents and records filed with Office
- Base Budget FY 2017-19
 - Requirements: \$203,879
 - Receipts: \$553
 - Net Appropriation: \$203,326
 - FTE : 2.733

Secretary of State

Divisions

- Corporations – examination, custody, and maintenance of legal documents filed by businesses
- Base Budget FY 2017-19
 - Requirements: \$3,262,709
 - Receipts: \$2,100
 - Net Appropriation: \$3,260,609
 - FTE : 57.87

Secretary of State

Divisions

- Securities – examines applications for securities registrations, regulates licensed securities dealers, investigates violations of securities laws
- Base Budget FY 2017-19
 - Requirements: \$2,412,212
 - Receipts: \$0
 - Net Appropriation: \$2,412,212
 - FTE : 26.75

Secretary of State

Divisions

- Certification and Filing – provides certification and filing documents related to commercial lending, Notary Public Act, and land records
- Base Budget FY 2017-19
 - Requirements: \$2,460,857
 - Receipts: \$34,825
 - Net Appropriation: \$2,426,032
 - FTE : 39.0

Secretary of State

Divisions

- Charitable Fundraising Licensing – maintains registry of organizations licensed to solicit charitable contributions in the State, licenses fundraising professionals
- Base Budget FY 2017-19
 - Requirements: \$729,493
 - Receipts: \$0
 - Net Appropriation: \$729,493
 - FTE : 9.43

Secretary of State

Divisions

- Lobbying Compliance - maintains records of all lobbyists and principals, including liaisons for State agencies.
- Base Budget FY 2017-19
 - Requirements: \$329,367
 - Receipts: \$0
 - Net Appropriation: \$329,367
 - FTE : 5.0

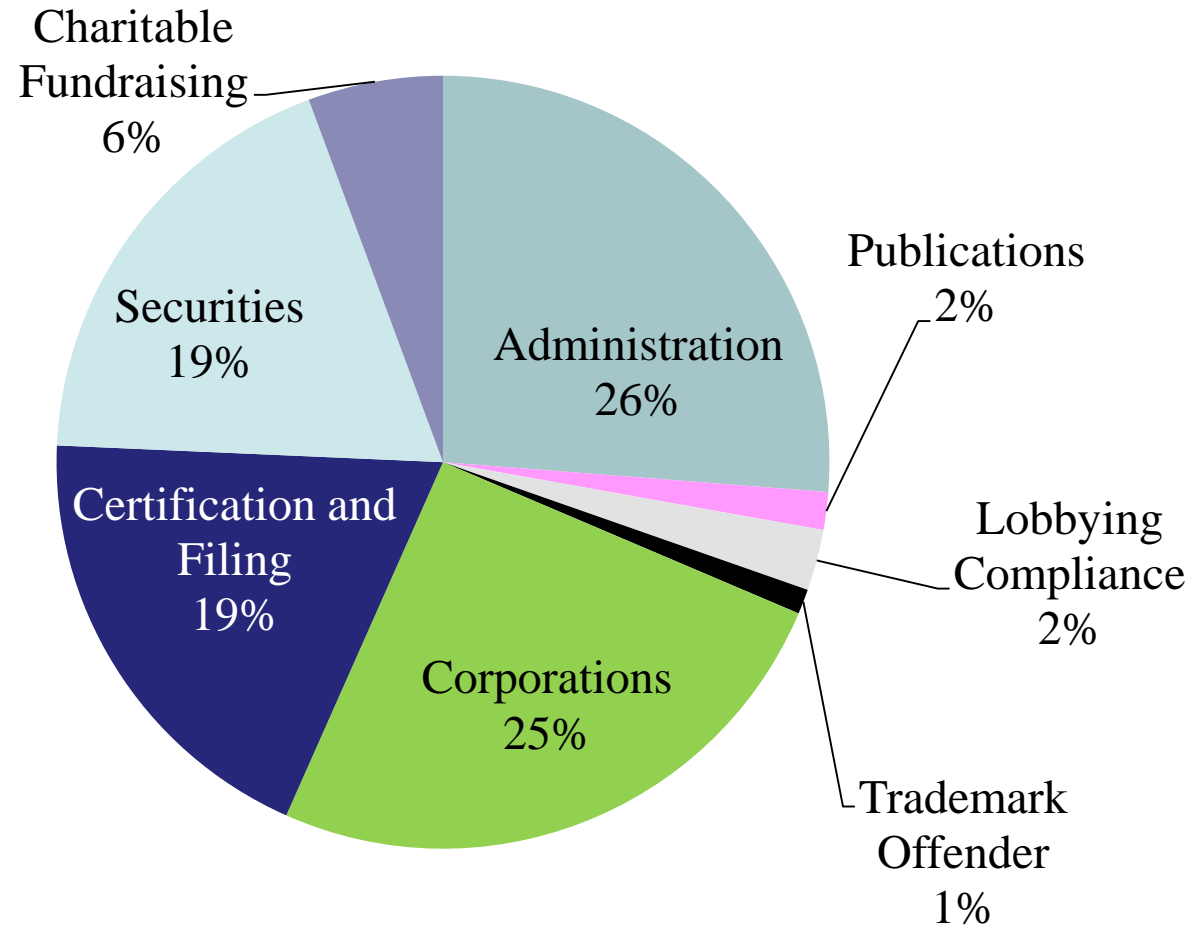
Secretary of State Federal Grant Program

- Trademark Offender – enforcement of trademark violations
- Base Budget FY 2017-19
 - Requirements: \$134,316
 - Receipts: \$134,316
 - Net Appropriation: \$0
 - FTE : 1.0

Secretary of State

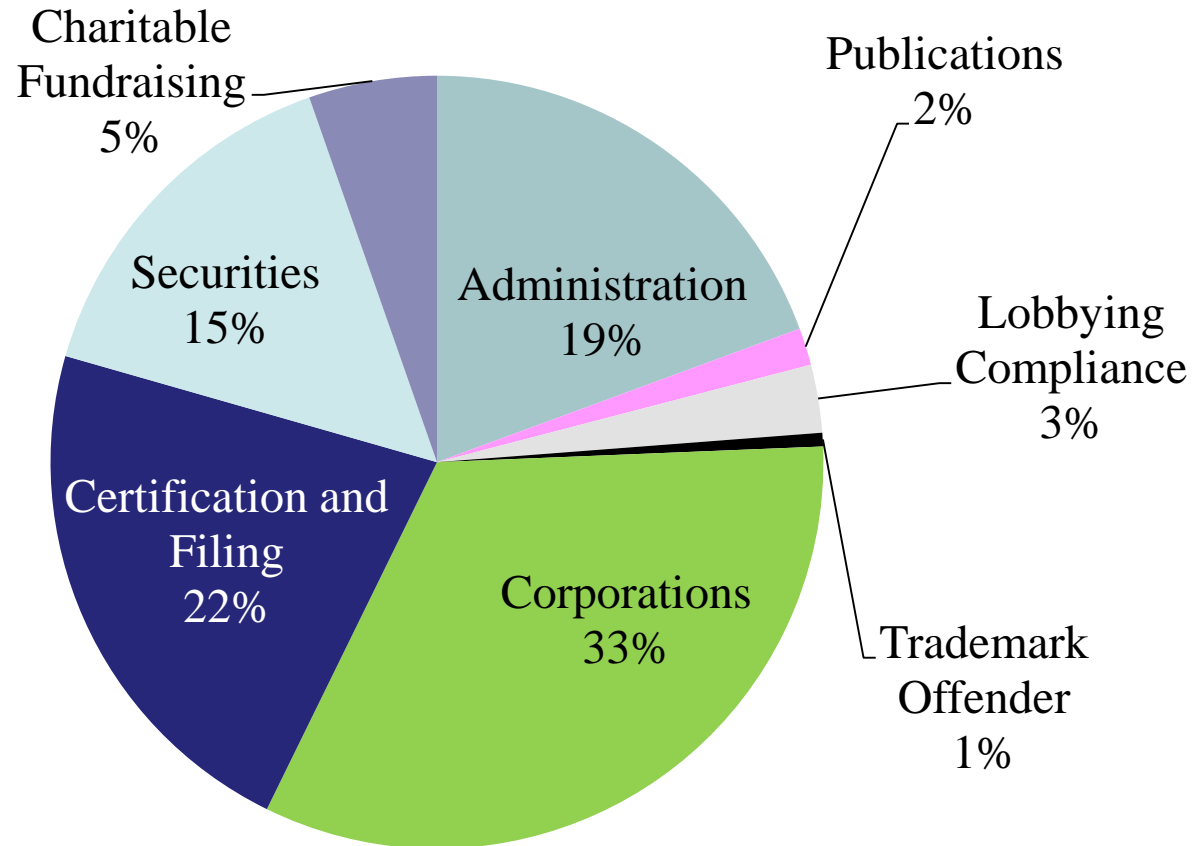
Requirements by Fund Code (General Fund)

FY 2017-19 Base



Secretary of State

FTE by Requirements by Fund Code (General Fund) FY 2017-19 Base



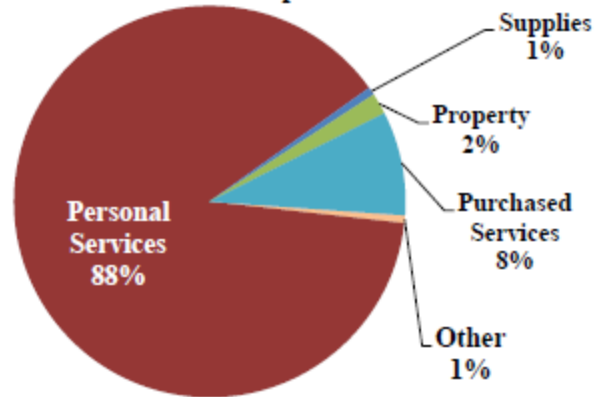
Secretary of State

Information Requested

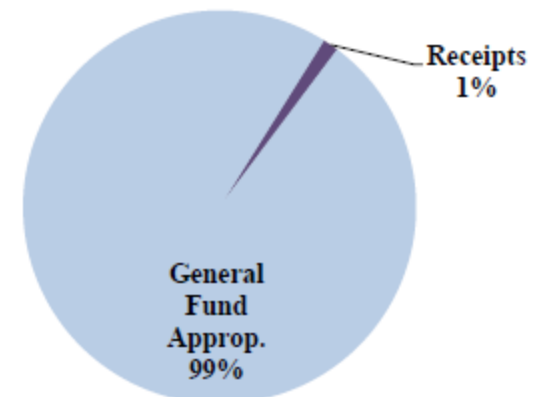
- How do you measure your agency's effectiveness and outcomes?
- How do you measure efficiency within your agency/department? Do you have metrics that you use to monitor agency performance? If so, please provide.
- Are you planning any changes to the current structure of your organization? Will this impact your agency's budget?
- What are your overall goals for your department/agency over the next biennium?
- What are your budget requests/needs for the biennium? Please discuss the items in the Governor's budget.

Secretary of State - Base Budget Review

FY 2017-19 Base - Expenditures



FY 2017-19 Base - Source of Funds



Requirements	Actual FY 2015-16	Certified FY 2016-17	Authorized FY 2016-17	Increase/ (Decrease) FY 2017-18	Total Base FY 2017-18	Increase/ (Decrease) FY 2018-19	Total Base FY 2018-19
Personal Services	\$10,272,108	\$11,300,671	\$11,381,711	\$39,433	\$11,421,144	\$39,433	\$11,421,144
Purchased Services	\$1,386,886	\$1,129,334	\$1,120,654	(\$14,895)	\$1,105,759	\$45,753	\$1,166,407
Supplies	\$90,406	\$81,840	\$79,187	\$6,137	\$85,324	\$6,137	\$85,324
Property, Plant, Equipment	\$161,841	\$214,162	\$216,000	\$10,748	\$226,748	\$10,748	\$226,748
Other Expenses/Adjustments	\$106,949	\$48,512	\$85,512	(\$1,270)	\$84,242	(\$1,270)	\$84,242
Reserves	\$0	\$85,680	\$85,680	(\$85,680)	\$0	(\$85,680)	\$0
TOTAL REQUIREMENTS	\$12,018,190	\$12,860,199	\$12,968,744	(\$45,527)	\$12,923,217	\$15,121	\$12,983,865

Receipts	Actual FY 2015-16	Certified FY 2016-17	Authorized FY 2016-17	Increase/ (Decrease) FY 2017-18	Total Base FY 2017-18	Increase/ (Decrease) FY 2018-19	Total Base FY 2018-19
Sales, Services, Rental	\$96,713	\$59,625	\$37,478	\$0	\$37,478	\$0	\$37,478
Fees, Licenses, Fines	\$47,620	\$2,000	\$0	\$0	\$0	\$0	\$0
Other/Transactions	\$166,184	\$1,384	\$134,076	\$240	\$134,316	\$240	\$134,316
TOTAL RECEIPTS	\$310,517	\$63,009	\$171,554	\$240	\$171,794	\$240	\$171,794

NET APPROPRIATION	\$11,707,673	\$12,797,190	\$12,797,190	(\$45,767)	\$12,751,423	\$14,881	\$12,812,071
FTE	169.88	174.88	175.88	0.0	175.88	0.0	175.88

Questions?

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